

Mortgage



House A
£54,530



House B
£30,330



House C
£154,320



House D
£303,300



House E
£145,320

a) Write the house prices in ascending order.

b) Eva has a budget of £149,000
How many of the houses could Eva afford?

c) How much more money does Eva need to afford the other houses?

d) Ron and Amir are buying a house together.
Ron has a budget of £29,800
Amir has a budget of £26,380
Which of the houses can they afford?

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Calculate the cost of the deposits on each house.

Deposit	House A	House B	House C	House D	House E
10%					
20%					
5%					
25%					

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Dexter wants to buy a house costing £165,000

He has £7,000 in his bank account.

Each month, Dexter can save £900

How long will it take Dexter to save

i) 5% deposit?

ii) 10% deposit?

iii) 20% deposit?

iv) 25% deposit?



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Rosie wants to buy a house costing £210,000

She pays a 15% deposit.

a) What is the size of Rosie's mortgage?

b) If Rosie pays £850 per month in mortgage repayments, how long will it take her to pay off her mortgage?

c) If Rosie's mortgage is over 35 years, how much are her monthly repayments?


